



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

August 31, 2019

Prepared by: Rizzetta & Company, Inc.

rizzetta.com

Hawkstone CDD

Balance Sheet

As of 8/31/2019

(In Whole Numbers)

	General Fund	Total Governmental Funds
Assets		
Cash In Bank	5,639	5,639
Accounts Receivable	0	0
Total Assets	<u>5,639</u>	<u>5,639</u>
Liabilities		
Accounts Payable	1,010	1,010
Total Liabilities	<u>1,010</u>	<u>1,010</u>
Fund Equity & Other Credits		
Net Change in Fund Balance	4,629	4,629
Total Fund Equity & Other Credits	<u>4,629</u>	<u>4,629</u>
Total Liabilities & Fund Equity	<u>5,639</u>	<u>5,639</u>

This statement is unaudited

Hawkstone CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 8/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	78,925	72,348	30,000	(42,348)	61.98%
Total Revenues	78,925	72,348	30,000	(42,348)	61.99%
Expenditures					
Financial & Administrative					
Administrative Services	1,200	1,100	900	200	25.00%
District Management	6,700	6,142	5,025	1,117	25.00%
District Engineer	4,000	3,667	0	3,667	100.00%
Disclosure Report	1,700	1,558	0	1,558	100.00%
Trustees Fees	7,000	7,000	0	7,000	100.00%
Financial & Revenue Collections	1,200	1,100	900	200	25.00%
Accounting Services	4,000	3,667	3,000	667	25.00%
Auditing Services	1,700	1,558	0	1,558	100.00%
Arbitrage Rebate Calculation	500	458	0	458	100.00%
Public Officials Liability Insurance	750	750	771	(21)	(2.80)%
Legal Advertising	3,400	3,117	9,860	(6,744)	(190.01)%
Dues, Licenses & Fees	175	175	100	75	42.85%
Miscellaneous Fees	2,000	1,833	0	1,833	100.00%
Website Hosting, Maintenance, Backup	3,400	3,117	0	3,117	100.00%
Legal Counsel					
District Counsel	5,000	4,583	3,872	711	22.55%
Electric Utility Services					
Utility Services	3,400	3,117	0	3,117	100.00%
Street Lights	5,000	4,583	0	4,583	100.00%
Other Physical Environment					
General Liability Insurance	1,000	1,000	942	58	5.80%
Landscape Maintenance	17,000	15,583	0	15,583	100.00%
Contingency					
Miscellaneous Fees	9,800	8,983	0	8,983	100.00%
Total Expenditures	78,925	73,092	25,371	47,721	67.85%
Excess Revenues Over/(Under) Expenditures	0	(744)	4,629	5,373	0.00%
Fund Balance, End of Period	0	(744)	4,629	5,373	0.00%

This statement is unaudited

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 8/1/2019
001 - General Fund
From 8/1/2019 Through 8/31/2019

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Straley Robin Vericker	8/26/2019	17430	General Legal Services 08/19	1,009.80
Total 001 - General Fund				1,009.80
Report Total				1,009.80